

PAKENHAM PARISH COUNCIL

Annual statement for period ending 31st March, 2025

Year 2023/2024		Year 2024/2025	
£	Income		£
11965.00	Precept		11958.00
00.00	Grants		00.00
43.68	Bank Interest		161.07
1849.00	Burial Fees		1444.00
365.00	Rent		190.00
808.70	VAT		2061.04
9.61	Wayleave		9.61
00.00	Donation		00.00
<u>15040.99</u>	Total Receipts		<u>15823.72</u>

£	Expenditure		£
704.88	Prof.Fees		348.00
2967.05	Clerks salary		5105.95
398.63	Expenses/stationery		532.67
250.00	Hall Hire		283.00
363.00	Insurance		363.00
494.69	Subscriptions		470.12
60.00	Training/publications		35.00
00.00	Burial Ground		24.78
13925.00	Grants		3485.00
2750.00	Grass/hedge cutting		2945.00
2650.00	The Dell/Church Wood		350.00
772.95	Village improvements		1910.75
1370.30	VAT		690.74
81.91	Elections		00.00
<u>00.00</u>	Misc.		<u>00.00</u>
<u>26788.41</u>			<u>16544.01</u>

Bank Reconciliation 01.04.24 to 31.03.25

28,777.29	Balances as at 1 st April	17,029.87
15,040.99	Total Receipts	15,823.72
<u>(26,788.41)</u>	Less total payments	<u>(16,544.01)</u>
<u>17,029.87</u>		<u>16,309.58</u>

Cumulative funds are represented by:

585.80	Current account	5738.64
(246.80) 339.00	Less unrepresented cq	5457.64 (281.00)
<u>16,690.87</u>	Deposit account	<u>10851.94</u>
<u>17,029.87</u>		<u>16,309.58</u>

PAKENHAM PARISH COUNCIL

Supporting notes for the year ended 31st March, 2025

1. **Assets** – As at 31st March, 2025 the following assets were held:

<u>Description</u>	<u>Basis of Valuation</u>	<u>Value £</u>
Land	Cost	1926.00
Bus Shelter	Cost	13,949.17
Village Sign	Cost	3,162.62
6 x Metal village signs	Cost	1,897.35
Church Green board	Cost	474.62
4 x Tourist trail signs	Cost	967.23
Village noticeboard	Cost	1,608.30
Benches x 3	Cost	3,028.60
5 x salt bins	Cost	473.75
Gala Tent	Cost	664.17
Defibrillator x 3	Cost	2840.00
Cabinet x 3	Cost	1355.00
Laptop	Cost	458.00
Printer/Scanner	Cost	58.33
Dog Waste Bin x 3	Cost	172.04
Telephone Kiosk x 2	Cost	2.00
Projector & cable	Cost	241.66
Wood Memorial	Cost	1.00
Total		33,279.84

No change in assets for year 2024-2025

Creditors – Nil

2. **Borrowings** – As at 31st March 2025 no loans were outstanding. The Council had not borrowed any funds during the year, or at the year end.
3. **Leases** – As at 31st March, 2025 no leases were in operation.
4. **Outstanding Debts** – As at 31st March 2025 no debts were outstanding.
5. **Tenancies** – No tenancies were held.
6. **Section 137 Payments** – None
7. **Agency Work** – None
8. **Advertising and publicity** – No costs for advertising and publicity were incurred.
9. **Pensions** – None
10. **Charitable Trusts** – No money is held for any charitable trusts.

Notes for Internal Auditor

1. The Parish Council's accounts were approved and adopted 16 May 2024 item 15.
2. Budget for year 2024/25 agreed 16 November 2023 item 16i
3. Precept for year 2024/25 agreed 16 November 2023 item 16ii
4. Petty Cash none held
5. VAT £690.74 has been reclaimed for year 2024/25
6. PAYE & Pension Council was registered for PAYE and any necessary payments were deducted from Clerk's salary. No pension requirements – Re-declaration completed 19.2.25
7. Risk Management: Annual financial risk assessment 16 May 2024 item 7iii – Standing orders & Financial regulations reviewed 16 May 2024 item 7i & 7ii – Bi-annual risk assessment of assets review 19 September 2024 item 9 & 27 March 2025 item 8 – Internal controls review 17 October 2024 item 7 – Internal auditor appointed 16 January 2025 item 11i