

## Explanation of variances – pro forma

Name of smaller authority:

Pakenham Parish Council

County area (local councils and

Suffolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,777	17,030				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,965	11,958	-7	0.06%	NO		
3 Total Other Receipts	3,076	3,866	790	25.68%	YES		Reclaim of VAT received from 2023/24 year £2061
4 Staff Costs	2,967	5,106	2,139	72.09%	YES		Final salary & expenses paid £988 & £107 from 23/24 pd in 24/25 due to problem with bank
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,821	11,438	-12,383	51.98%	YES		£10,000 grant towards play equipment & £1340 towards improvement to pavement/drive to lawn cemetery in 23/24
7 Balances Carried Forward	17,030	16,310				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	33,280	33,280	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable